

First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

HOUSE ENROLLED ACT No. 1052

AN ACT to amend the Indiana Code concerning gaming.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 4-30-19-1 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 1. The budget agency ~~shall~~ **may** contract with a certified public accountant for an annual financial audit of the commission. The certified public accountant may not have a significant financial interest, as determined by the commission, in a vendor or retailer with whom the commission is under contract. The certified public accountant shall present an audit report not later than seven (7) months after the end of each fiscal year and shall make recommendations to enhance the earning capability of the lottery and to improve the efficiency of commission operations. The certified public accountant shall perform a study and evaluation of internal accounting controls and shall express an opinion on the controls that were in effect during the audit period. The commission shall pay the cost of the annual financial audit.

SECTION 2. IC 4-30-19-2 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 2. The state board of accounts ~~may at any time~~ **shall** conduct an **annual** audit of ~~any phase of~~ the operations of the lottery and shall receive a copy of ~~the yearly~~ **any** independent financial audit and any security report prepared under this article. **The commission shall pay the full costs of the audit required under this section.**

SECTION 3. IC 4-30-19-4.2 IS AMENDED TO READ AS

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FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 4.2. ~~(a)~~ In addition to the annual audit report required under **section 1** of this chapter, ~~before the fifteenth day of each month~~ the commission shall submit a revenue and expenditure **report reports** to the budget agency and each legislative member of the budget committee ~~The report must include the following:~~

- (1) The total actual revenues received by the commission during the previous month.
- (2) An itemized list of expenditures by the commission during the preceding month.
- (3) The amount of surplus revenue the commission estimates the commission will transfer from the commission's administrative trust fund for the next transfer and when the next transfer is expected to occur.

~~(b)~~ At the time requested by the budget committee, the commission shall submit a detailed budget to the budget agency and each legislative member of the budget committee, on forms prescribed by the budget agency. ~~as requested from time to time.~~

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Speaker of the House of Representatives

President of the Senate

President Pro Tempore

Approved: _____

Governor of the State of Indiana

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